

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Healius Limited

ACN/ARSN 064 530 516

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 25 July 2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	29,004,002	29,004,002	5.0085%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 29,004,002

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Ordinary – 307,948
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Ordinary – 2,671,448
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Ordinary – 21,720,605
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard Group	Ordinary – 4,304,001

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here



date

27 July 2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

To Company Healius Limited
ACN/ARSN 064 530 516

Substantial Holder Name Vanguard Group
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
29-Mar-22	The Vanguard Group, Inc.	BUY	4.40	Ordinary	94,782	94,782
30-Mar-22	The Vanguard Group, Inc.	SELL	4.43	Ordinary	(12,312)	(12,312)
31-Mar-22	The Vanguard Group, Inc.	SELL	4.36	Ordinary	(27,702)	(27,702)
31-Mar-22	The Vanguard Group, Inc.	BUY	4.36	Ordinary	4,036	4,036
6-Apr-22	The Vanguard Group, Inc.	BUY	4.33	Ordinary	5,145	5,145
8-Apr-22	The Vanguard Group, Inc.	BUY	4.35	Ordinary	6,216	6,216
12-Apr-22	The Vanguard Group, Inc.	SELL	4.35	Ordinary	(45,390)	(45,390)
12-Apr-22	The Vanguard Group, Inc.	BUY	4.35	Ordinary	10,030	10,030
12-Apr-22	The Vanguard Group, Inc.	BUY	4.35	Ordinary	6,018	6,018
19-Apr-22	The Vanguard Group, Inc.	SELL	4.43	Ordinary	(2,852)	(2,852)
20-Apr-22	The Vanguard Group, Inc.	SELL	4.57	Ordinary	(6,226)	(6,226)
22-Apr-22	The Vanguard Group, Inc.	SELL	4.49	Ordinary	(9,672)	(9,672)
22-Apr-22	The Vanguard Group, Inc.	BUY	4.58	Ordinary	117,673	117,673
26-Apr-22	The Vanguard Group, Inc.	SELL	4.50	Ordinary	(6,448)	(6,448)
27-Apr-22	The Vanguard Group, Inc.	SELL	4.53	Ordinary	(6,426)	(6,426)
2-May-22	The Vanguard Group, Inc.	SELL	4.29	Ordinary	(3,202)	(3,202)
4-May-22	The Vanguard Group, Inc.	BUY	4.40	Ordinary	2,139	2,139
5-May-22	The Vanguard Group, Inc.	SELL	4.29	Ordinary	(12,936)	(12,936)
19-May-22	The Vanguard Group, Inc.	BUY	4.17	Ordinary	2,852	2,852
13-Jun-22	The Vanguard Group, Inc.	BUY	3.73	Ordinary	6,042	6,042
17-Jun-22	The Vanguard Group, Inc.	BUY	3.64	Ordinary	30,897	30,897
17-Jun-22	The Vanguard Group, Inc.	BUY	3.64	Ordinary	11,077	11,077
17-Jun-22	The Vanguard Group, Inc.	SELL	3.64	Ordinary	(257,929)	(257,929)
17-Jun-22	The Vanguard Group, Inc.	SELL	3.64	Ordinary	(250,580)	(250,580)
28-Jun-22	The Vanguard Group, Inc.	BUY	3.65	Ordinary	5,382	5,382
30-Jun-22	The Vanguard Group, Inc.	BUY	3.67	Ordinary	4,785	4,785
30-Jun-22	The Vanguard Group, Inc.	BUY	3.67	Ordinary	3,425	3,425
30-Jun-22	The Vanguard Group, Inc.	BUY	3.67	Ordinary	10,275	10,275
30-Jun-22	The Vanguard Group, Inc.	BUY	3.67	Ordinary	13,700	13,700
1-Jul-22	The Vanguard Group, Inc.	BUY	3.70	Ordinary	11,016	11,016
1-Jul-22	The Vanguard Group, Inc.	BUY	3.70	Ordinary	8,220	8,220
5-Jul-22	The Vanguard Group, Inc.	BUY	3.72	Ordinary	5,394	5,394
5-Jul-22	The Vanguard Group, Inc.	BUY	3.72	Ordinary	5,480	5,480
6-Jul-22	The Vanguard Group, Inc.	BUY	3.72	Ordinary	2,034	2,034
8-Jul-22	The Vanguard Group, Inc.	SELL	3.70	Ordinary	(11,760)	(11,760)
8-Jul-22	The Vanguard Group, Inc.	BUY	3.70	Ordinary	2,708	2,708
12-Jul-22	The Vanguard Group, Inc.	BUY	3.68	Ordinary	4,615	4,615
12-Jul-22	The Vanguard Group, Inc.	BUY	3.68	Ordinary	29,788	29,788
15-Jul-22	The Vanguard Group, Inc.	BUY	3.72	Ordinary	6,391	6,391
19-Jul-22	The Vanguard Group, Inc.	SELL	3.80	Ordinary	(24,743)	(24,743)
20-Jul-22	The Vanguard Group, Inc.	BUY	3.75	Ordinary	1,914	1,914
22-Jul-22	The Vanguard Group, Inc.	BUY	3.75	Ordinary	5,488	5,488
25-Jul-22	The Vanguard Group, Inc.	BUY	3.76	Ordinary	115,369	115,369
29-Mar-22	Vanguard Investments Australia Ltd.	BUY	4.40	Ordinary	944	944
29-Mar-22	Vanguard Investments Australia Ltd.	BUY	4.40	Ordinary	1,296	1,296
29-Mar-22	Vanguard Investments Australia Ltd.	BUY	4.40	Ordinary	6,048	6,048
30-Mar-22	Vanguard Investments Australia Ltd.	BUY	4.43	Ordinary	1,888	1,888
31-Mar-22	Vanguard Investments Australia Ltd.	BUY	4.40	Ordinary	9,604	9,604
1-Apr-22	Vanguard Investments Australia Ltd.	BUY	4.39	Ordinary	934	934
5-Apr-22	Vanguard Investments Australia Ltd.	BUY	4.42	Ordinary	6,456	6,456
5-Apr-22	Vanguard Investments Australia Ltd.	BUY	4.42	Ordinary	3,744	3,744
5-Apr-22	Vanguard Investments Australia Ltd.	BUY	4.42	Ordinary	467	467
6-Apr-22	Vanguard Investments Australia Ltd.	BUY	4.33	Ordinary	1,401	1,401
7-Apr-22	Vanguard Investments Australia Ltd.	BUY	4.34	Ordinary	1,401	1,401
8-Apr-22	Vanguard Investments Australia Ltd.	BUY	4.34	Ordinary	934	934
8-Apr-22	Vanguard Investments Australia Ltd.	BUY	4.34	Ordinary	1,708	1,708
8-Apr-22	Vanguard Investments Australia Ltd.	BUY	4.34	Ordinary	1,281	1,281
11-Apr-22	Vanguard Investments Australia Ltd.	BUY	4.38	Ordinary	934	934
12-Apr-22	Vanguard Investments Australia Ltd.	BUY	4.37	Ordinary	936	936
13-Apr-22	Vanguard Investments Australia Ltd.	BUY	4.40	Ordinary	8,145	8,145
14-Apr-22	Vanguard Investments Australia Ltd.	BUY	4.42	Ordinary	3,758	3,758

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
20-Apr-22	Vanguard Investments Australia Ltd.	BUY	4.56	Ordinary	936	936
21-Apr-22	Vanguard Investments Australia Ltd.	BUY	4.57	Ordinary	936	936
22-Apr-22	Vanguard Investments Australia Ltd.	BUY	4.55	Ordinary	5,350	5,350
22-Apr-22	Vanguard Investments Australia Ltd.	BUY	4.55	Ordinary	1,404	1,404
26-Apr-22	Vanguard Investments Australia Ltd.	BUY	4.56	Ordinary	47,880	47,880
26-Apr-22	Vanguard Investments Australia Ltd.	BUY	4.56	Ordinary	3,760	3,760
26-Apr-22	Vanguard Investments Australia Ltd.	BUY	4.56	Ordinary	936	936
27-Apr-22	Vanguard Investments Australia Ltd.	BUY	4.52	Ordinary	2,650	2,650
27-Apr-22	Vanguard Investments Australia Ltd.	BUY	4.52	Ordinary	2,340	2,340
27-Apr-22	Vanguard Investments Australia Ltd.	BUY	4.52	Ordinary	1,404	1,404
28-Apr-22	Vanguard Investments Australia Ltd.	BUY	4.46	Ordinary	5,240	5,240
29-Apr-22	Vanguard Investments Australia Ltd.	SELL	4.52	Ordinary	(47,637)	(47,637)
29-Apr-22	Vanguard Investments Australia Ltd.	BUY	4.52	Ordinary	1,872	1,872
4-May-22	Vanguard Investments Australia Ltd.	BUY	4.35	Ordinary	2,630	2,630
5-May-22	Vanguard Investments Australia Ltd.	BUY	4.36	Ordinary	7,890	7,890
6-May-22	Vanguard Investments Australia Ltd.	BUY	4.30	Ordinary	1,872	1,872
9-May-22	Vanguard Investments Australia Ltd.	BUY	4.18	Ordinary	1,581	1,581
9-May-22	Vanguard Investments Australia Ltd.	BUY	4.18	Ordinary	8,432	8,432
9-May-22	Vanguard Investments Australia Ltd.	BUY	4.18	Ordinary	3,760	3,760
10-May-22	Vanguard Investments Australia Ltd.	BUY	4.20	Ordinary	36,708	36,708
10-May-22	Vanguard Investments Australia Ltd.	BUY	4.20	Ordinary	5,320	5,320
11-May-22	Vanguard Investments Australia Ltd.	BUY	4.01	Ordinary	1,876	1,876
16-May-22	Vanguard Investments Australia Ltd.	BUY	4.14	Ordinary	6,456	6,456
16-May-22	Vanguard Investments Australia Ltd.	BUY	4.14	Ordinary	2,690	2,690
16-May-22	Vanguard Investments Australia Ltd.	BUY	4.14	Ordinary	1,410	1,410
18-May-22	Vanguard Investments Australia Ltd.	BUY	4.20	Ordinary	6,432	6,432
18-May-22	Vanguard Investments Australia Ltd.	BUY	4.20	Ordinary	940	940
18-May-22	Vanguard Investments Australia Ltd.	BUY	4.20	Ordinary	858	858
20-May-22	Vanguard Investments Australia Ltd.	BUY	4.22	Ordinary	6,444	6,444
20-May-22	Vanguard Investments Australia Ltd.	BUY	4.22	Ordinary	1,410	1,410
23-May-22	Vanguard Investments Australia Ltd.	BUY	4.30	Ordinary	430	430
24-May-22	Vanguard Investments Australia Ltd.	BUY	4.25	Ordinary	470	470
25-May-22	Vanguard Investments Australia Ltd.	BUY	4.27	Ordinary	470	470
30-May-22	Vanguard Investments Australia Ltd.	BUY	4.30	Ordinary	5,290	5,290
30-May-22	Vanguard Investments Australia Ltd.	BUY	4.30	Ordinary	1,880	1,880
31-May-22	Vanguard Investments Australia Ltd.	BUY	4.29	Ordinary	105,718	105,718
1-Jun-22	Vanguard Investments Australia Ltd.	BUY	4.28	Ordinary	1,290	1,290
1-Jun-22	Vanguard Investments Australia Ltd.	SELL	4.28	Ordinary	(16,769)	(16,769)
3-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.80	Ordinary	6,336	6,336
3-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.80	Ordinary	1,880	1,880
7-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.73	Ordinary	29,526	29,526
8-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.75	Ordinary	6,180	6,180
8-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.75	Ordinary	940	940
8-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.75	Ordinary	2,350	2,350
9-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.76	Ordinary	2,095	2,095
10-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.84	Ordinary	10,100	10,100
14-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.75	Ordinary	2,530	2,530
14-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.75	Ordinary	7,590	7,590
14-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.75	Ordinary	4,048	4,048
14-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.75	Ordinary	2,095	2,095
14-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.75	Ordinary	1,880	1,880
14-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.75	Ordinary	1,410	1,410
16-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.70	Ordinary	2,096	2,096
16-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.70	Ordinary	2,365	2,365
16-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.70	Ordinary	473	473
17-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.64	Ordinary	851,850	851,850
17-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.64	Ordinary	6,526	6,526
17-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.64	Ordinary	4,192	4,192
17-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.64	Ordinary	664,690	664,690
17-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.64	Ordinary	1,419	1,419
22-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.63	Ordinary	2,283	2,283
23-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.66	Ordinary	3,871	3,871
23-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.66	Ordinary	2,765	2,765
23-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.66	Ordinary	5,530	5,530
23-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.66	Ordinary	3,044	3,044
23-Jun-22	Vanguard Investments Australia Ltd.	SELL	3.66	Ordinary	(17,422)	(17,422)
24-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.73	Ordinary	3,044	3,044
27-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.78	Ordinary	3,850	3,850

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
28-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.70	Ordinary	2,755	2,755
28-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.70	Ordinary	5,510	5,510
28-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.70	Ordinary	2,755	2,755
28-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.70	Ordinary	4,408	4,408
28-Jun-22	Vanguard Investments Australia Ltd.	BUY	3.70	Ordinary	3,805	3,805
29-Jun-22	Vanguard Investments Australia Ltd.	SELL	3.69	Ordinary	(1,650)	(1,650)
30-Jun-22	Vanguard Investments Australia Ltd.	SELL	3.67	Ordinary	(28,079)	(28,079)
1-Jul-22	Vanguard Investments Australia Ltd.	BUY	3.65	Ordinary	3,759	3,759
1-Jul-22	Vanguard Investments Australia Ltd.	BUY	3.65	Ordinary	5,370	5,370
1-Jul-22	Vanguard Investments Australia Ltd.	BUY	3.65	Ordinary	4,296	4,296
4-Jul-22	Vanguard Investments Australia Ltd.	BUY	3.73	Ordinary	5,330	5,330
4-Jul-22	Vanguard Investments Australia Ltd.	BUY	3.73	Ordinary	3,730	3,730
5-Jul-22	Vanguard Investments Australia Ltd.	BUY	3.70	Ordinary	4,032	4,032
6-Jul-22	Vanguard Investments Australia Ltd.	BUY	3.70	Ordinary	3,730	3,730
7-Jul-22	Vanguard Investments Australia Ltd.	BUY	3.70	Ordinary	6,714	6,714
7-Jul-22	Vanguard Investments Australia Ltd.	BUY	3.70	Ordinary	1,206	1,206
8-Jul-22	Vanguard Investments Australia Ltd.	BUY	3.70	Ordinary	2,984	2,984
11-Jul-22	Vanguard Investments Australia Ltd.	BUY	3.73	Ordinary	5,380	5,380
12-Jul-22	Vanguard Investments Australia Ltd.	BUY	3.70	Ordinary	4,044	4,044
13-Jul-22	Vanguard Investments Australia Ltd.	SELL	3.69	Ordinary	(162,163)	(162,163)
13-Jul-22	Vanguard Investments Australia Ltd.	BUY	3.69	Ordinary	3,735	3,735
14-Jul-22	Vanguard Investments Australia Ltd.	BUY	3.69	Ordinary	2,814	2,814
15-Jul-22	Vanguard Investments Australia Ltd.	BUY	3.70	Ordinary	3,787	3,787
15-Jul-22	Vanguard Investments Australia Ltd.	SELL	3.70	Ordinary	(7,033)	(7,033)
18-Jul-22	Vanguard Investments Australia Ltd.	BUY	3.70	Ordinary	3,735	3,735
20-Jul-22	Vanguard Investments Australia Ltd.	BUY	3.74	Ordinary	4,312	4,312
20-Jul-22	Vanguard Investments Australia Ltd.	BUY	3.74	Ordinary	10,780	10,780
21-Jul-22	Vanguard Investments Australia Ltd.	BUY	3.77	Ordinary	6,150	6,150
22-Jul-22	Vanguard Investments Australia Ltd.	BUY	3.76	Ordinary	8,115	8,115
22-Jul-22	Vanguard Investments Australia Ltd.	BUY	3.76	Ordinary	2,976	2,976

This is Annexure A of 3 pages referred to in Form 603, Notice of initial substantial holder.

Signature: _____



Name: Shawn Acker _____

Capacity: Compliance Manager _____

Date: 27 July 2022 _____