

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Healius Limited
ACN/ARSN 064 530 516

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)
ACN/ARSN (if applicable) N/A
The holder became a substantial holder on 4 March 2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	31,170,341	31,170,341	5.003%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 31,170,341

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Ordinary – 255,453
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Ordinary – 2,360,275
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Ordinary – 17,194,213
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard Group	Ordinary – 4,043,673
Vanguard Group	Various others	Various funds and other accounts of Vanguard Group	Ordinary – 7,316,727

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 9 March 2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

To Company Healius Limited
ACN/ARSN 064 530 516

Substantial Holder Name Vanguard Group
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
6-Nov-2020	The Vanguard Group, Inc.	BUY	3.60	Ordinary	8,583	8,583
13-Nov-2020	The Vanguard Group, Inc.	SELL	3.53	Ordinary	(5,848)	(5,848)
24-Nov-2020	The Vanguard Group, Inc.	BUY	3.57	Ordinary	6,595	6,595
25-Nov-2020	The Vanguard Group, Inc.	BUY	3.63	Ordinary	26,348	26,348
8-Dec-2020	The Vanguard Group, Inc.	BUY	3.63	Ordinary	6,840	6,840
9-Dec-2020	The Vanguard Group, Inc.	BUY	3.89	Ordinary	2,280	2,280
15-Dec-2020	The Vanguard Group, Inc.	BUY	3.93	Ordinary	5,320	5,320
21-Dec-2020	The Vanguard Group, Inc.	BUY	3.88	Ordinary	9,429	9,429
21-Dec-2020	The Vanguard Group, Inc.	BUY	3.88	Ordinary	6,286	6,286
22-Dec-2020	The Vanguard Group, Inc.	BUY	3.84	Ordinary	3,800	3,800
6-Jan-2021	The Vanguard Group, Inc.	BUY	3.83	Ordinary	3,040	3,040
7-Jan-2021	The Vanguard Group, Inc.	BUY	3.80	Ordinary	13,680	13,680
7-Jan-2021	The Vanguard Group, Inc.	BUY	3.80	Ordinary	9,429	9,429
7-Jan-2021	The Vanguard Group, Inc.	BUY	3.80	Ordinary	15,715	15,715
8-Jan-2021	The Vanguard Group, Inc.	BUY	3.91	Ordinary	13,740	13,740
8-Jan-2021	The Vanguard Group, Inc.	BUY	3.91	Ordinary	6,286	6,286
12-Jan-2021	The Vanguard Group, Inc.	BUY	3.92	Ordinary	2,280	2,280
12-Jan-2021	The Vanguard Group, Inc.	BUY	3.92	Ordinary	6,080	6,080
12-Jan-2021	The Vanguard Group, Inc.	BUY	3.92	Ordinary	12,572	12,572
13-Jan-2021	The Vanguard Group, Inc.	BUY	3.92	Ordinary	8,015	8,015
20-Jan-2021	The Vanguard Group, Inc.	BUY	3.95	Ordinary	13,728	13,728
21-Jan-2021	The Vanguard Group, Inc.	BUY	3.92	Ordinary	6,840	6,840
21-Jan-2021	The Vanguard Group, Inc.	BUY	3.92	Ordinary	4,580	4,580
25-Jan-2021	The Vanguard Group, Inc.	BUY	3.95	Ordinary	10,305	10,305
28-Jan-2021	The Vanguard Group, Inc.	BUY	3.88	Ordinary	6,870	6,870
29-Jan-2021	The Vanguard Group, Inc.	BUY	3.87	Ordinary	2,280	2,280
29-Jan-2021	The Vanguard Group, Inc.	BUY	3.87	Ordinary	6,870	6,870
3-Feb-2021	The Vanguard Group, Inc.	BUY	4.12	Ordinary	25,117	25,117
4-Feb-2021	The Vanguard Group, Inc.	BUY	4.13	Ordinary	6,870	6,870
10-Feb-2021	The Vanguard Group, Inc.	BUY	4.07	Ordinary	3,040	3,040
10-Feb-2021	The Vanguard Group, Inc.	BUY	4.07	Ordinary	10,640	10,640
10-Feb-2021	The Vanguard Group, Inc.	BUY	4.07	Ordinary	3,435	3,435
11-Feb-2021	The Vanguard Group, Inc.	BUY	4.02	Ordinary	3,040	3,040
11-Feb-2021	The Vanguard Group, Inc.	BUY	4.02	Ordinary	9,160	9,160
12-Feb-2021	The Vanguard Group, Inc.	BUY	4.06	Ordinary	2,280	2,280
12-Feb-2021	The Vanguard Group, Inc.	BUY	4.06	Ordinary	10,305	10,305
22-Feb-2021	The Vanguard Group, Inc.	SELL	3.96	Ordinary	(12,190)	(12,190)
23-Feb-2021	The Vanguard Group, Inc.	BUY	3.89	Ordinary	9,429	9,429
25-Feb-2021	The Vanguard Group, Inc.	BUY	4.13	Ordinary	879	879
25-Feb-2021	The Vanguard Group, Inc.	BUY	4.08	Ordinary	34,573	34,573
26-Feb-2021	The Vanguard Group, Inc.	BUY	4.02	Ordinary	18,858	18,858
26-Feb-2021	The Vanguard Group, Inc.	BUY	4.02	Ordinary	56,574	56,574
1-Mar-2021	The Vanguard Group, Inc.	BUY	4.09	Ordinary	44,002	44,002
2-Mar-2021	The Vanguard Group, Inc.	BUY	4.04	Ordinary	31,430	31,430
4-Mar-2021	The Vanguard Group, Inc.	BUY	3.97	Ordinary	34,573	34,573
5-Nov-2020	Vanguard Investments Australia Ltd.	BUY	3.56	Ordinary	1,104	1,104
10-Nov-2020	Vanguard Investments Australia Ltd.	BUY	3.49	Ordinary	9,469	9,469
11-Nov-2020	Vanguard Investments Australia Ltd.	BUY	3.46	Ordinary	6,462	6,462
13-Nov-2020	Vanguard Investments Australia Ltd.	BUY	3.51	Ordinary	30,051	30,051
13-Nov-2020	Vanguard Investments Australia Ltd.	BUY	3.51	Ordinary	9,639	9,639
17-Nov-2020	Vanguard Investments Australia Ltd.	BUY	3.56	Ordinary	4,308	4,308
17-Nov-2020	Vanguard Investments Australia Ltd.	BUY	3.56	Ordinary	5,660	5,660
20-Nov-2020	Vanguard Investments Australia Ltd.	BUY	3.53	Ordinary	930	930
20-Nov-2020	Vanguard Investments Australia Ltd.	BUY	3.53	Ordinary	1,860	1,860
23-Nov-2020	Vanguard Investments Australia Ltd.	BUY	3.56	Ordinary	6,816	6,816
25-Nov-2020	Vanguard Investments Australia Ltd.	BUY	3.63	Ordinary	16,472	16,472
26-Nov-2020	Vanguard Investments Australia Ltd.	BUY	3.66	Ordinary	83,450	83,450
26-Nov-2020	Vanguard Investments Australia Ltd.	BUY	3.66	Ordinary	6,465	6,465
30-Nov-2020	Vanguard Investments Australia Ltd.	SELL	3.68	Ordinary	(23,158)	(23,158)
30-Nov-2020	Vanguard Investments Australia Ltd.	SELL	3.68	Ordinary	(25,598)	(25,598)
1-Dec-2020	Vanguard Investments Australia Ltd.	BUY	3.68	Ordinary	8,475	8,475

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
2-Dec-2020	Vanguard Investments Australia Ltd.	BUY	3.70	Ordinary	9,072	9,072
3-Dec-2020	Vanguard Investments Australia Ltd.	BUY	3.63	Ordinary	85,638	85,638
3-Dec-2020	Vanguard Investments Australia Ltd.	BUY	3.63	Ordinary	464	464
3-Dec-2020	Vanguard Investments Australia Ltd.	BUY	3.63	Ordinary	6,757	6,757
4-Dec-2020	Vanguard Investments Australia Ltd.	BUY	3.60	Ordinary	5,680	5,680
8-Dec-2020	Vanguard Investments Australia Ltd.	BUY	3.63	Ordinary	4,108	4,108
11-Dec-2020	Vanguard Investments Australia Ltd.	BUY	3.90	Ordinary	7,228	7,228
11-Dec-2020	Vanguard Investments Australia Ltd.	BUY	3.90	Ordinary	1,392	1,392
14-Dec-2020	Vanguard Investments Australia Ltd.	BUY	3.89	Ordinary	6,153	6,153
15-Dec-2020	Vanguard Investments Australia Ltd.	BUY	3.91	Ordinary	5,640	5,640
16-Dec-2020	Vanguard Investments Australia Ltd.	BUY	3.92	Ordinary	5,650	5,650
17-Dec-2020	Vanguard Investments Australia Ltd.	BUY	3.98	Ordinary	7,358	7,358
18-Dec-2020	Vanguard Investments Australia Ltd.	BUY	3.87	Ordinary	4,100	4,100
22-Dec-2020	Vanguard Investments Australia Ltd.	BUY	3.84	Ordinary	11,200	11,200
29-Dec-2020	Vanguard Investments Australia Ltd.	BUY	3.80	Ordinary	4,092	4,092
30-Dec-2020	Vanguard Investments Australia Ltd.	BUY	3.76	Ordinary	6,138	6,138
31-Dec-2020	Vanguard Investments Australia Ltd.	SELL	3.73	Ordinary	(12,084)	(12,084)
4-Jan-2021	Vanguard Investments Australia Ltd.	BUY	3.77	Ordinary	5,740	5,740
6-Jan-2021	Vanguard Investments Australia Ltd.	BUY	3.82	Ordinary	6,900	6,900
11-Jan-2021	Vanguard Investments Australia Ltd.	BUY	3.87	Ordinary	6,084	6,084
14-Jan-2021	Vanguard Investments Australia Ltd.	BUY	3.92	Ordinary	9,152	9,152
19-Jan-2021	Vanguard Investments Australia Ltd.	BUY	3.92	Ordinary	2,845	2,845
20-Jan-2021	Vanguard Investments Australia Ltd.	BUY	3.95	Ordinary	6,087	6,087
20-Jan-2021	Vanguard Investments Australia Ltd.	BUY	3.95	Ordinary	924	924
28-Jan-2021	Vanguard Investments Australia Ltd.	BUY	3.85	Ordinary	7,436	7,436
2-Feb-2021	Vanguard Investments Australia Ltd.	BUY	4.15	Ordinary	8,092	8,092
3-Feb-2021	Vanguard Investments Australia Ltd.	BUY	4.16	Ordinary	11,293	11,293
3-Feb-2021	Vanguard Investments Australia Ltd.	BUY	4.16	Ordinary	924	924
4-Feb-2021	Vanguard Investments Australia Ltd.	BUY	4.11	Ordinary	20,644	20,644
5-Feb-2021	Vanguard Investments Australia Ltd.	SELL	4.14	Ordinary	(6,775)	(6,775)
5-Feb-2021	Vanguard Investments Australia Ltd.	BUY	4.14	Ordinary	1,686	1,686
8-Feb-2021	Vanguard Investments Australia Ltd.	BUY	4.13	Ordinary	6,177	6,177
8-Feb-2021	Vanguard Investments Australia Ltd.	BUY	4.13	Ordinary	8,236	8,236
10-Feb-2021	Vanguard Investments Australia Ltd.	BUY	4.08	Ordinary	7,371	7,371
11-Feb-2021	Vanguard Investments Australia Ltd.	BUY	4.02	Ordinary	3,990	3,990
16-Feb-2021	Vanguard Investments Australia Ltd.	BUY	4.03	Ordinary	6,180	6,180
17-Feb-2021	Vanguard Investments Australia Ltd.	BUY	4.00	Ordinary	4,954	4,954
22-Feb-2021	Vanguard Investments Australia Ltd.	BUY	3.96	Ordinary	5,790	5,790
26-Feb-2021	Vanguard Investments Australia Ltd.	BUY	4.01	Ordinary	6,177	6,177
26-Feb-2021	Vanguard Investments Australia Ltd.	BUY	4.01	Ordinary	5,920	5,920
26-Feb-2021	Vanguard Investments Australia Ltd.	BUY	4.01	Ordinary	94,170	94,170
3-Mar-2021	Vanguard Investments Australia Ltd.	BUY	3.99	Ordinary	11,900	11,900

This is Annexure A of 2 page referred to in Form 603, Notice of initial substantial holder.

Signature: _____



Name: Shawn Acker _____

Capacity: Compliance Manager _____

Date: 9 March 2021 _____