

# FACSIMILE

Deutsche Bank



**To** Company Secretary  
**Primary Health Care Limited**

**Fax No** (02) 9561 3301

**cc** Company Announcements Office  
Australian Stock Exchange  
(via ASX Online or fax 1300 300 021)

**From** Raymond Leong

**Date** 08 July 2003

**Subject** Substantial Shareholding Notice

**Total Pages** 5 (including this page)

Deutsche Bank AG  
ABN 13 064 165 162  
GPO Box 7033 Sydney NSW 1170  
Level 18, 225 George Street  
Sydney NSW 2000 Australia

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Attached is copy of Substantial Shareholder Notice we have lodged today with the ASX. The original was posted to you today.

Raymond Leong  
Compliance Officer

**Notice of change of interests of substantial holder**

To: **Primary Health Care Limited**  
**30-38 Short Street**  
**Leichhardt NSW 2040**

ABN 24 064 530 516

To: **Australian Stock Exchange Limited**

**1. Details of substantial shareholder**

Name Deutsche Bank AG (ABN 13 064 165 162) and its related bodies corporate (together, the "Deutsche Bank Group") gives notice of a change in its relevant interests.

There was a change in the interests of the substantial holder on **07 July 2003**.  
The previous notice was dated **03 July 2003**.

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities | Previous notice<br>c.o.b. 01 July 2003 |              | Present notice<br>c.o.b. 07 July 2003 |              |
|---------------------|--|--------------|---------------------------------------|--------------|
|                     | Person's votes                         | Voting power | Person's votes                        | Voting power |
| Ordinary Shares     | 8,373,051                              | 8.27 %       | 7,304,066                             | 7.22 %       |

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change       | Person whose relevant interest changed | Nature of change     | Consideration given in relation to change | Class and number of securities | Person's votes       |
|----------------------|--|----------------------|---|--------------------------------|----------------------|
| Refer to schedule 1. | Refer to schedule 1.                   | Refer to schedule 1. | Refer to schedule 1.                      | Refer to schedule 1.           | See previous column. |

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest   | Registered holder of securities      | Person entitled to be registered as holder  | Nature of relevant interest | Class (ordinary shares unless stated) and number of securities | Person's Votes |
|---|--------------------------------------|---|-----------------------------|--|----------------|
| Deutsche Asset Management (Australia) Limited and each of its holding companies in the Deutsche Bank Group. | Cogent Nominees Pty Ltd              | Anglican Retirement Villages Diocese of Sydney  | As investment manager       | 18,309   | 18,309         |
|   | JP Morgan Custodial Services Pty Ltd | FSS Trustee Corporation, as trustee of certain superannuation schemes under the Superannuation Administration Act                     |                             | 654,992  | 654,992        |
|   | JP Morgan Custodial Services Pty Ltd | SAS Trustee Corporation, as trustee of certain superannuation schemes under the Superannuation Administration Act                     |                             | 2,335,489  | 2,335,489      |
|   | JP Morgan Nominees Australia Limited | EIF Pty Ltd as trustee for the Energy Investment Fund   |                             | 425,799  | 425,799        |
|   | JP Morgan Nominees Australia Limited | LGSS Pty Limited and LIF Pty Limited as Trustees of the Local Government Superannuation Scheme and Local Investment Fund respectively |                             | 1,564,599  | 1,564,599      |
|   | National Australia Bank Limited      | Seafarer's Retirement Fund Pty Ltd as Trustee of the Seafarer's Retirement Fund   |                             | 75,580   | 75,580         |
|   | National Australia Bank Limited      | Victorian Funds Management Corporation as trustee for the Government Superannuation Office  |                             | 467,282  | 467,282        |
|   | National Australia Bank Limited      | Victorian Funds Management Corporation as trustee for the Victorian Transport Accident Commission                                     |                             | 307,551  | 307,551        |
|   | National Australia Bank Limited      | Victorian Funds Management Corporation as trustee for the Victorian WorkCover Authority   |                             | 360,258  | 360,258        |

| Holder of relevant interest   | Registered holder of securities                    | Person entitled to be registered as holder   | Nature of relevant interest | Class (ordinary shares unless stated) and number of securities | Person's Votes |
|---|--|--|-----------------------------|--|----------------|
| Deutsche Asset Management (Australia) Limited and each of its holding companies in the Deutsche Bank Group. | RBC Global Services Australia Nominees Pty Limited | Deutsche Asset Management (Australia) Limited as responsible entity for the Deutsche Australian Small Companies Fund | As investment manager       | 9,813  | 9,813          |
|   | RBC Global Services Australia Nominees Pty Limited | Deutsche Asset Management (Australia) Limited as responsible entity for the Deutsche Australian Equities Alpha Fund  |                             | 1,006,004  | 1,006,004      |
|   | RBC Global Services Australia Nominees Pty Limited | Deutsche Asset Management (Australia) Limited as responsible entity for the Deutsche Core Australian Equities Fund   |                             | 61,412   | 61,412         |
|   | RBC Global Services Australia Nominees Pty Limited | Not applicable   |                             | 16,591   | 16,591         |
| Deutsche Securities Australia Limited and each of its holding companies in the Deutsche Bank Group.         | Pan Australian Nominees Pty Ltd                    | Pan Australian Nominees Pty Ltd  | Principal                   | 387  | 387            |

**5. Change in association**

N/A

**6. Addresses**

**Name** Deutsche Bank Group **Address** C/- Level 18, 225 George Street, Sydney, New South Wales 2000



**Signature**

Name Paul Packham

Date 08 July 2003

Schedule 1 To Form 604

| Group Name                | ASX | Stock | Trade Date | Trans Type | Trans,Number | Consideration |
|---------------------------|-----|-------|------------|------------|--------------|---------------|
| DEUTSCHE ASSET MANAGEMENT | PRY | ORD   | 04/07/2003 | S          | -6,412       | 26,930.40     |
| DEUTSCHE ASSET MANAGEMENT | PRY | ORD   | 04/07/2003 | S          | -980,000     | 4,116,000.00  |
| DEUTSCHE ASSET MANAGEMENT | PRY | ORD   | 07/07/2003 | S          | -16,316      | 68,527.20     |
| DEUTSCHE ASSET MANAGEMENT | PRY | ORD   | 07/07/2003 | S          | -66,257      | 278,279.40    |